

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

FRONTIER MINERALS LC
1108 SOLDIER FIELD DR/STE 120
SUGAR LAND TX 77479



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|---|-------------|
| APPRAISAL YEAR 2024 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 6/20/2024 | AT: 9:00 AM |
| 808 STATE STREET | |
| MADISONVILLE TX 77864 | |
| 903-657-2555 EXT 37 OWNERSHIP | |
| 903-657-2555 EXT 12 MINERALS | |
| 903-657-2555 EXT 28 PERS PROP | |
| 903-657-2555 EXT 28 UTILITIES | |
| Protest Deadline: | 5-31-2024 |
| ARB Hearing: | 6-20-2024 |
| Owner: | 59525 1035 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 3,290 3,290 | 3,920 3,920 | Lease: 26116 Type: REAL Owner #: 59525 Legal: HOLIWAY UNIT (1H) CAMERON EXPLORATION AB 43 C BLYTHE SURVEY WELL #1H RRC# 26116 .007090 Override Royalty Category: G1 Railroad #: 26116 |
| HB1984: The Appraised value of \$3,920 in 2024 as compared to \$2,550 in 2019 is a 53.73% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 3,290 3,290 | 0 0 | 3,920 3,920 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY MADISNVLL Cisd | 2,980 2,980 | 1,790 1,790 | Lease: 791278 Type: REAL Owner #: 59525 Legal: BARR UNIT A (2H)(5H) CONTANGO RESOURCES AB 26 A DEL RIOS SURVEY WELL #2H 5H RRC# 27046 .002420 Override Royalty Category: G1 Railroad #: 27046 HB1984: The Appraised value of \$1,790 in 2024 as compared to \$2,240 in 2019 is a 20.09% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVLL Cisd | 2,980 2,980 | 0 0 | 1,790 1,790 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD | 450 100 350 | 160 40 130 | Lease: 802151 Type: REAL Owner #: 59525 Legal: VINIARSKI UNIT A (1H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #1H RRC# 27125 .000155 Override Royalty Category: G1 Railroad #: 27125 HB1984: The Appraised value of \$160 in 2024 as compared to \$340 in 2019 is a 52.94% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVLL Cisd NORTH ZULCH ISD | 450 100 350 | 0 0 0 | 160 40 130 |

| Total of all Above Parcels | | | | | |
|---|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY NORTH ZULCH ISD MADISNVLL Cisd | 6,720 3,640 3,080 | 0 0 0 | 5,870 4,050 1,830 | | |